



Nine months results for FY 2020/21

Earnings Call presentation

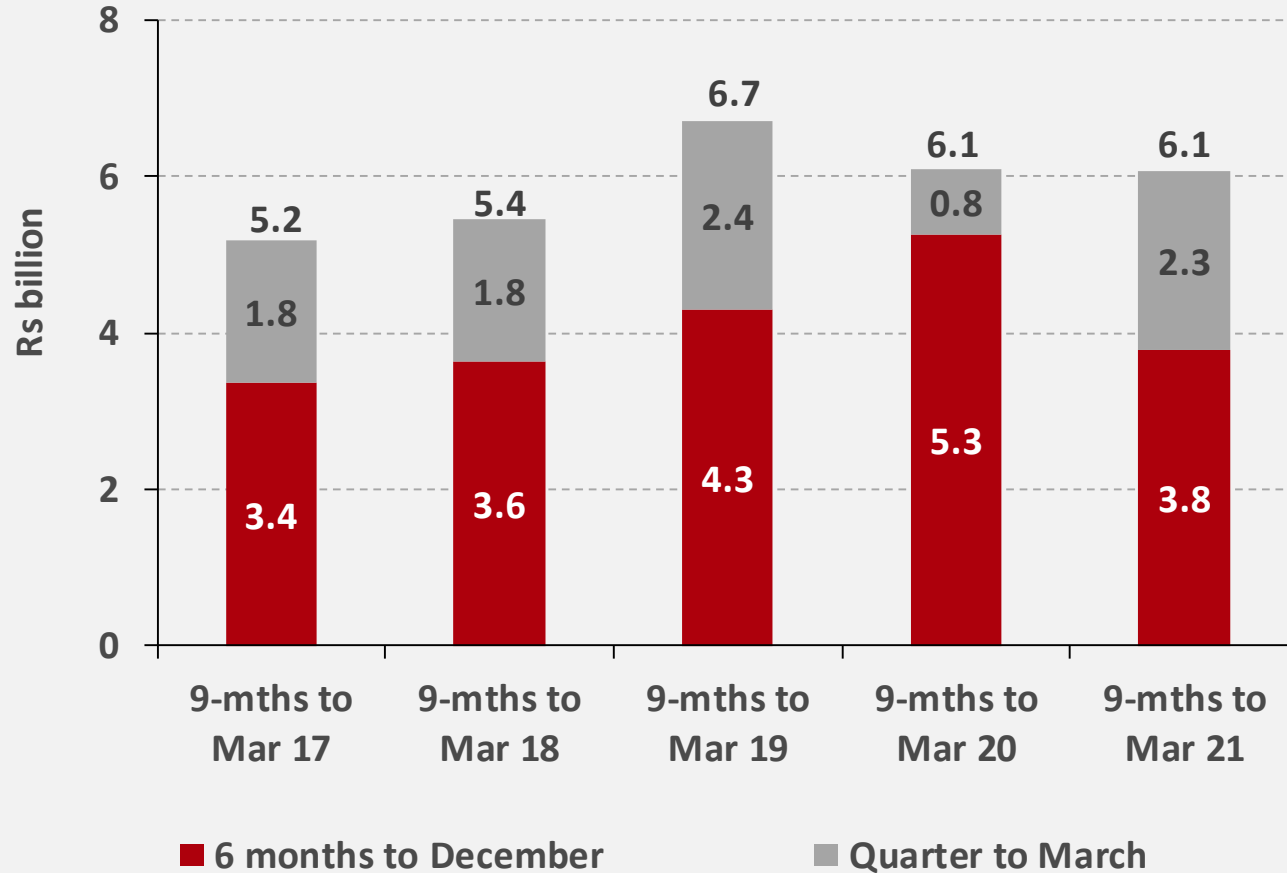


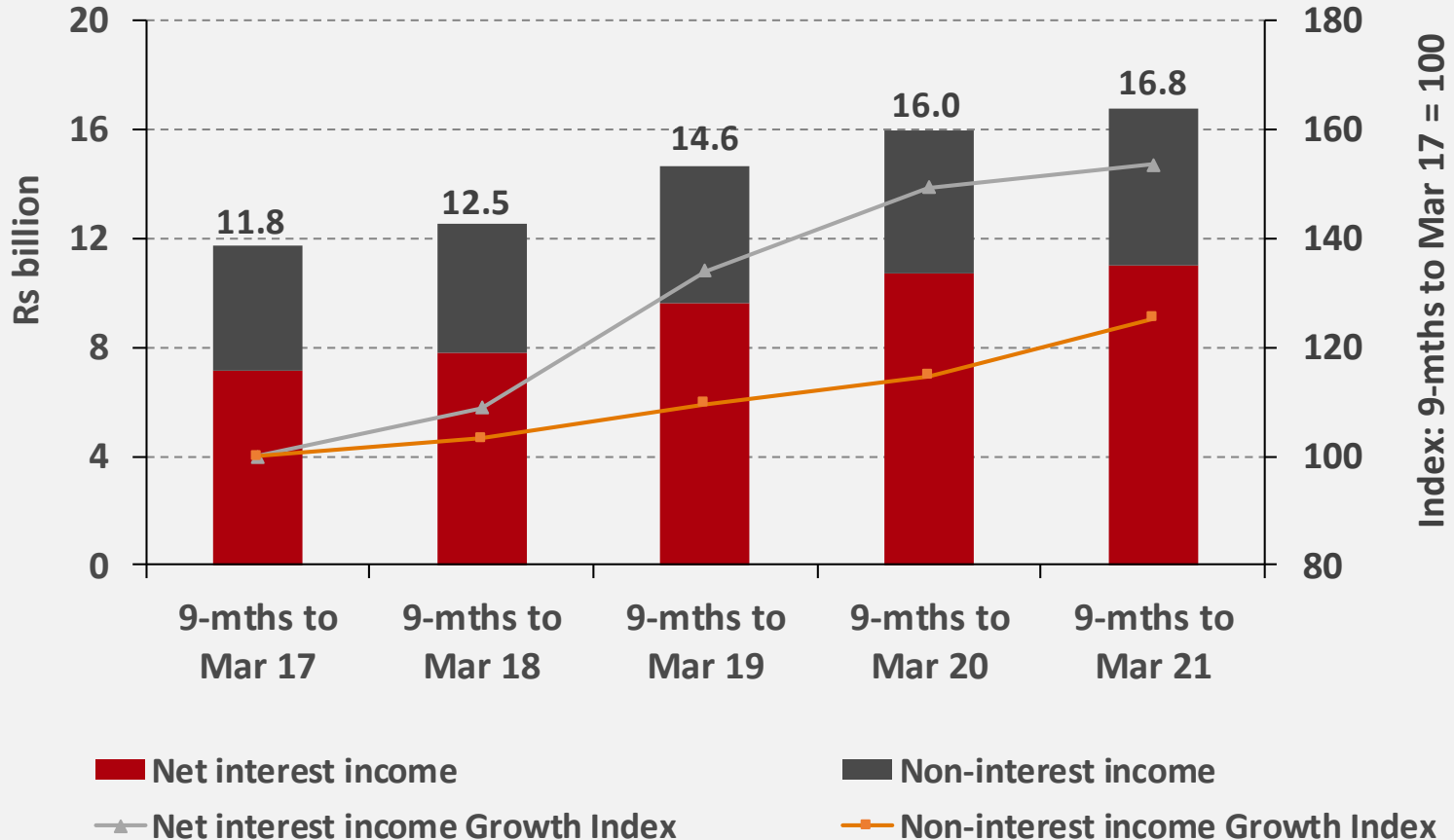


FINANCIAL PERFORMANCE



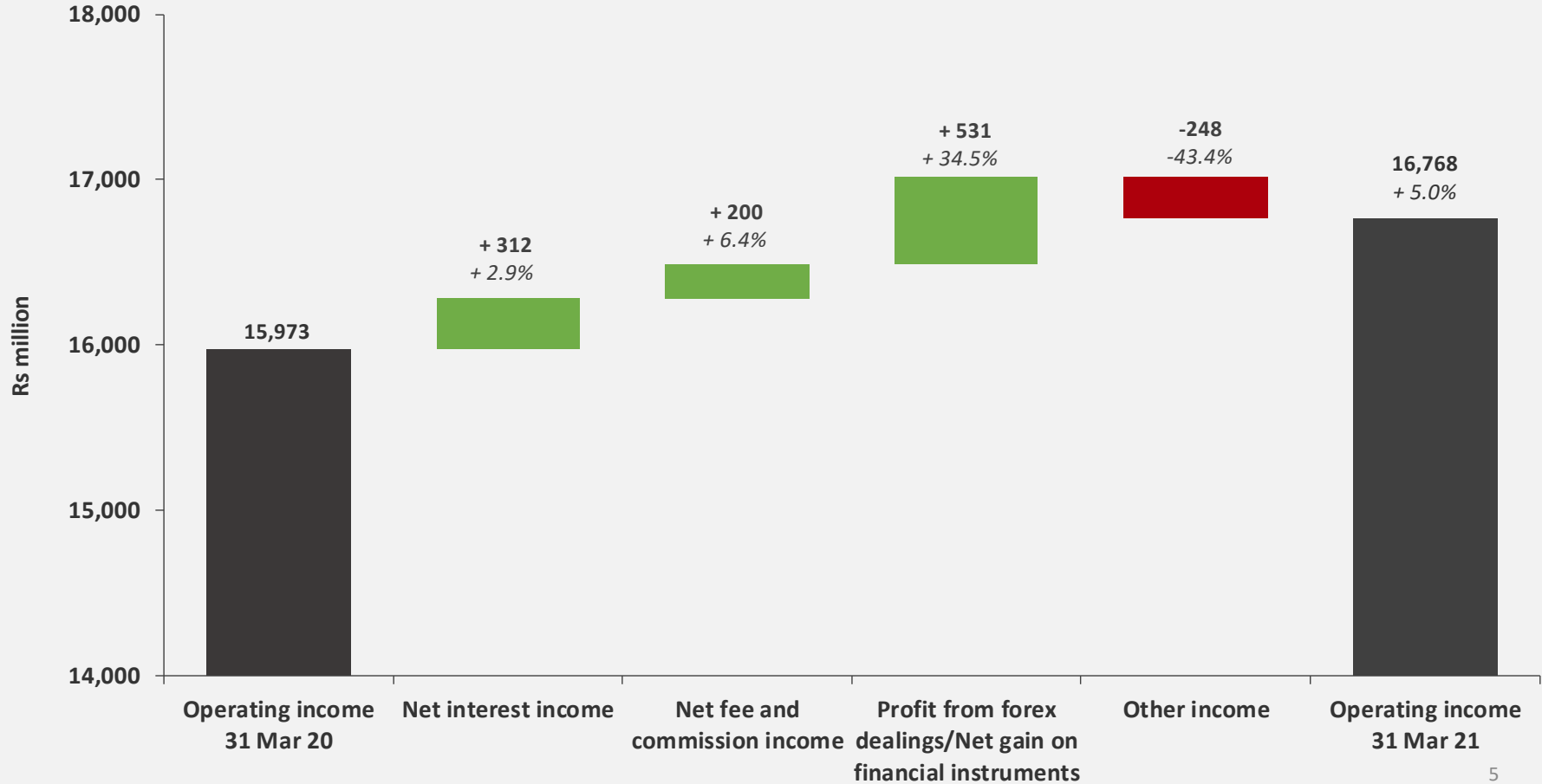
PROFIT ATTRIBUTABLE TO ORDINARY SHAREHOLDERS

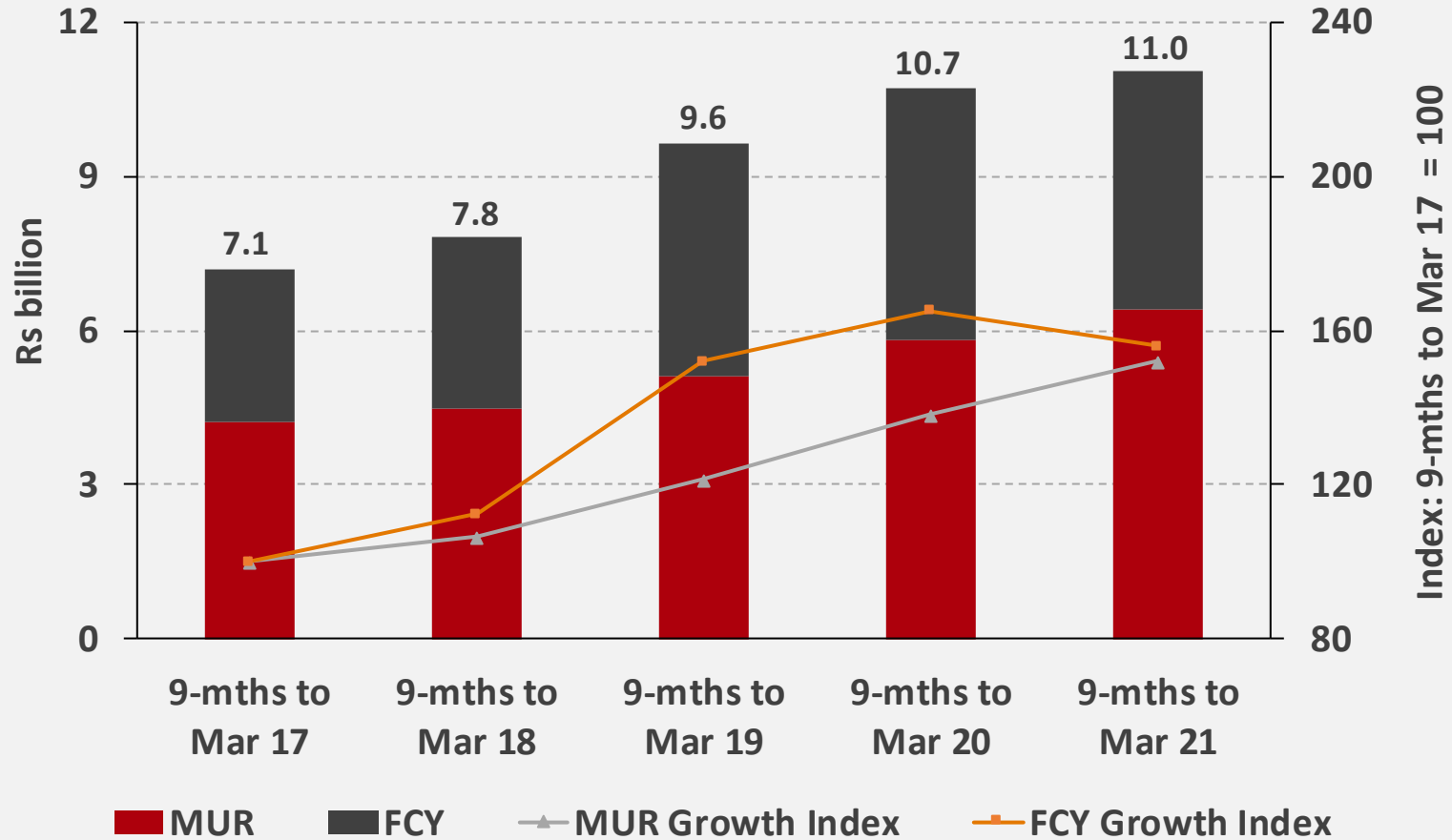






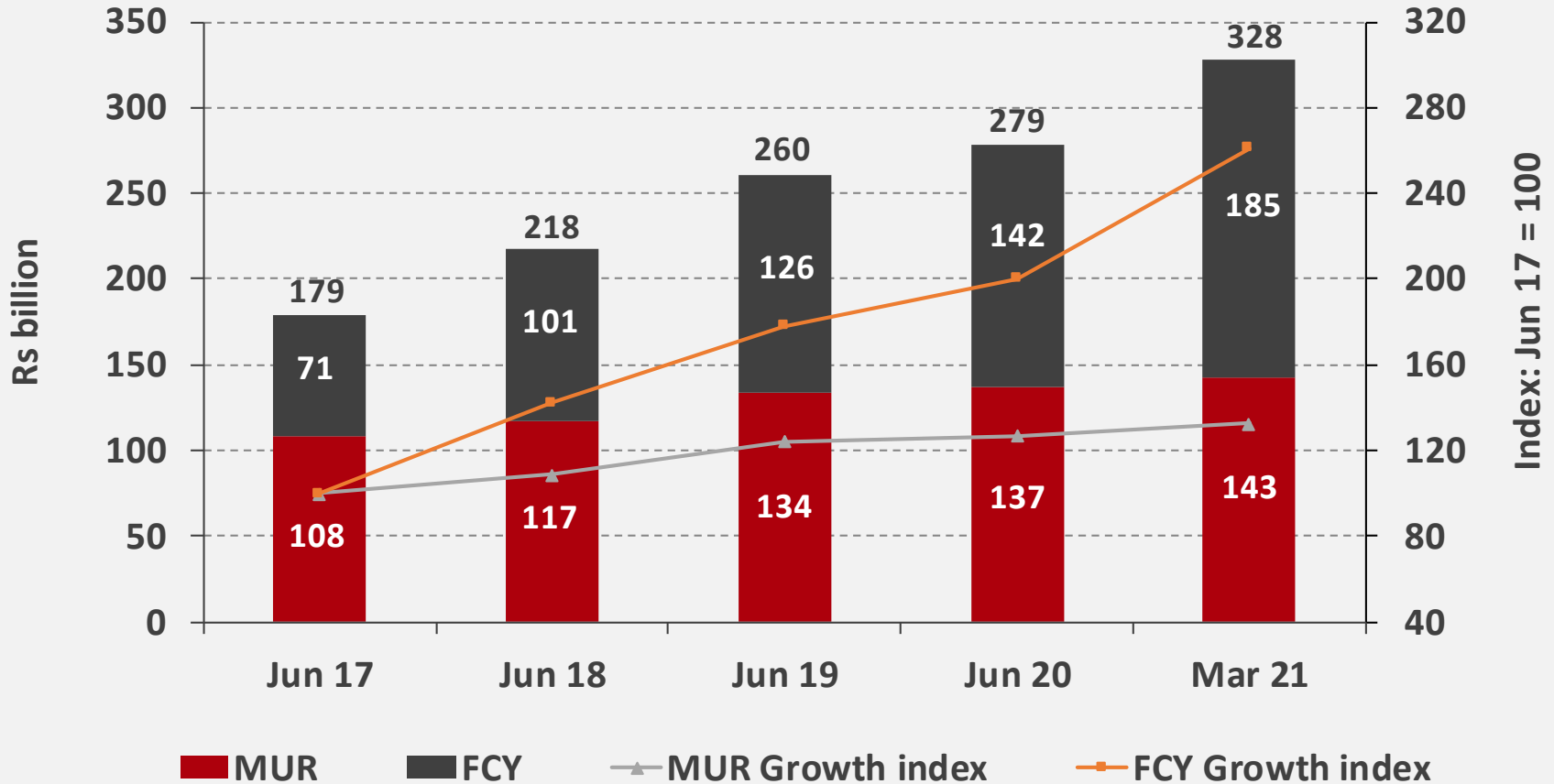
OPERATING INCOME (ii)



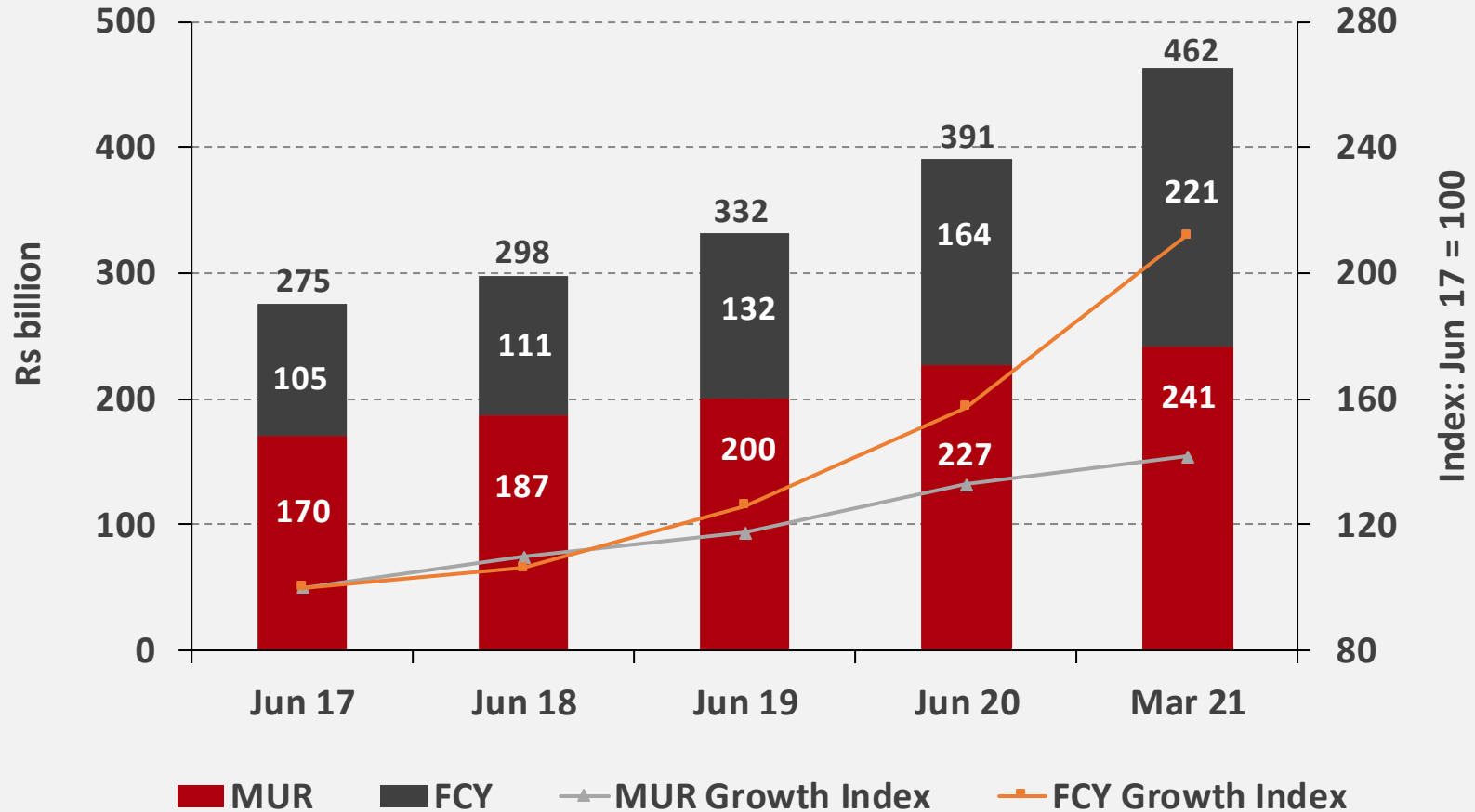




GROSS LOANS (INCL. NOTES)

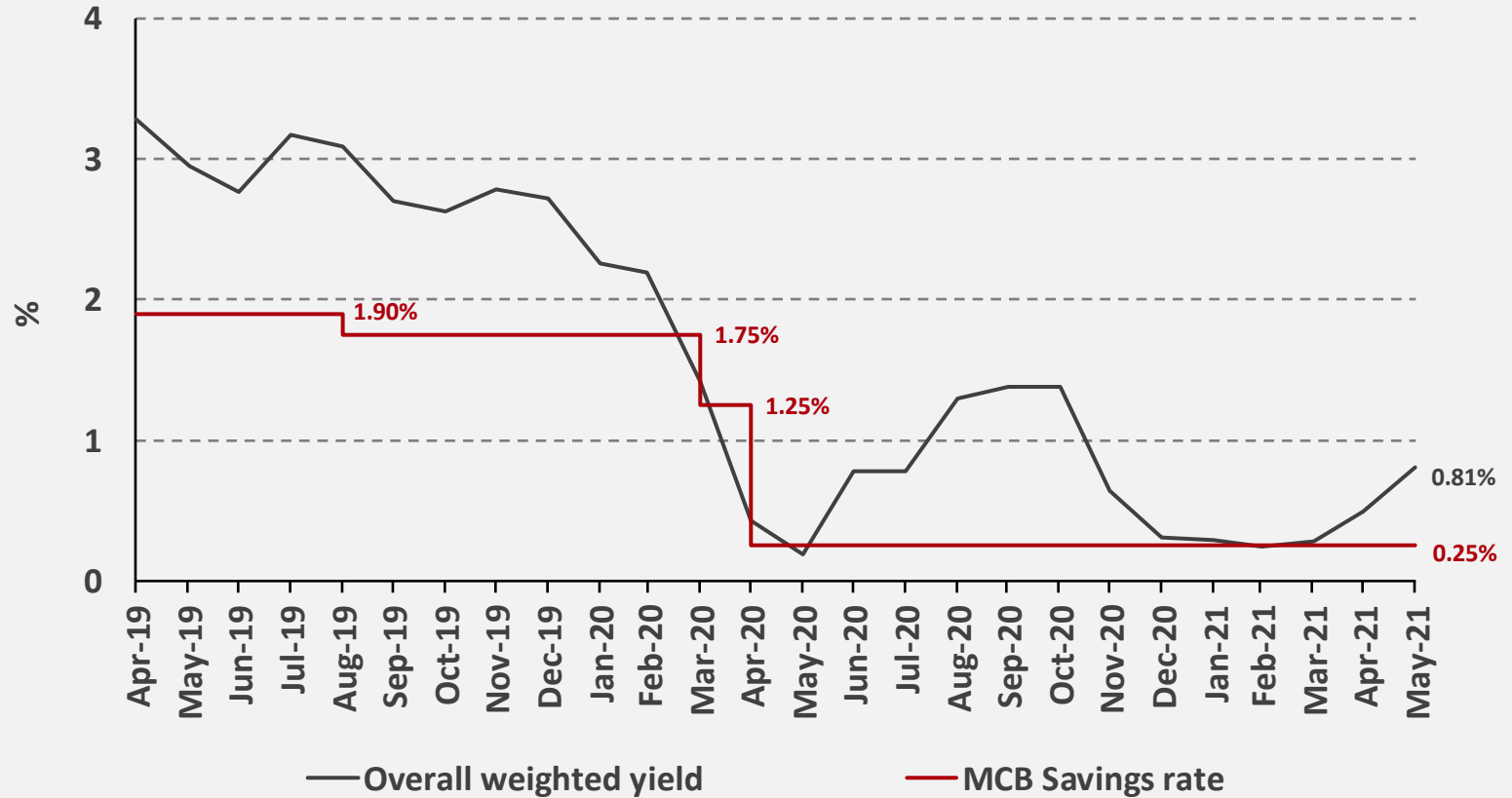


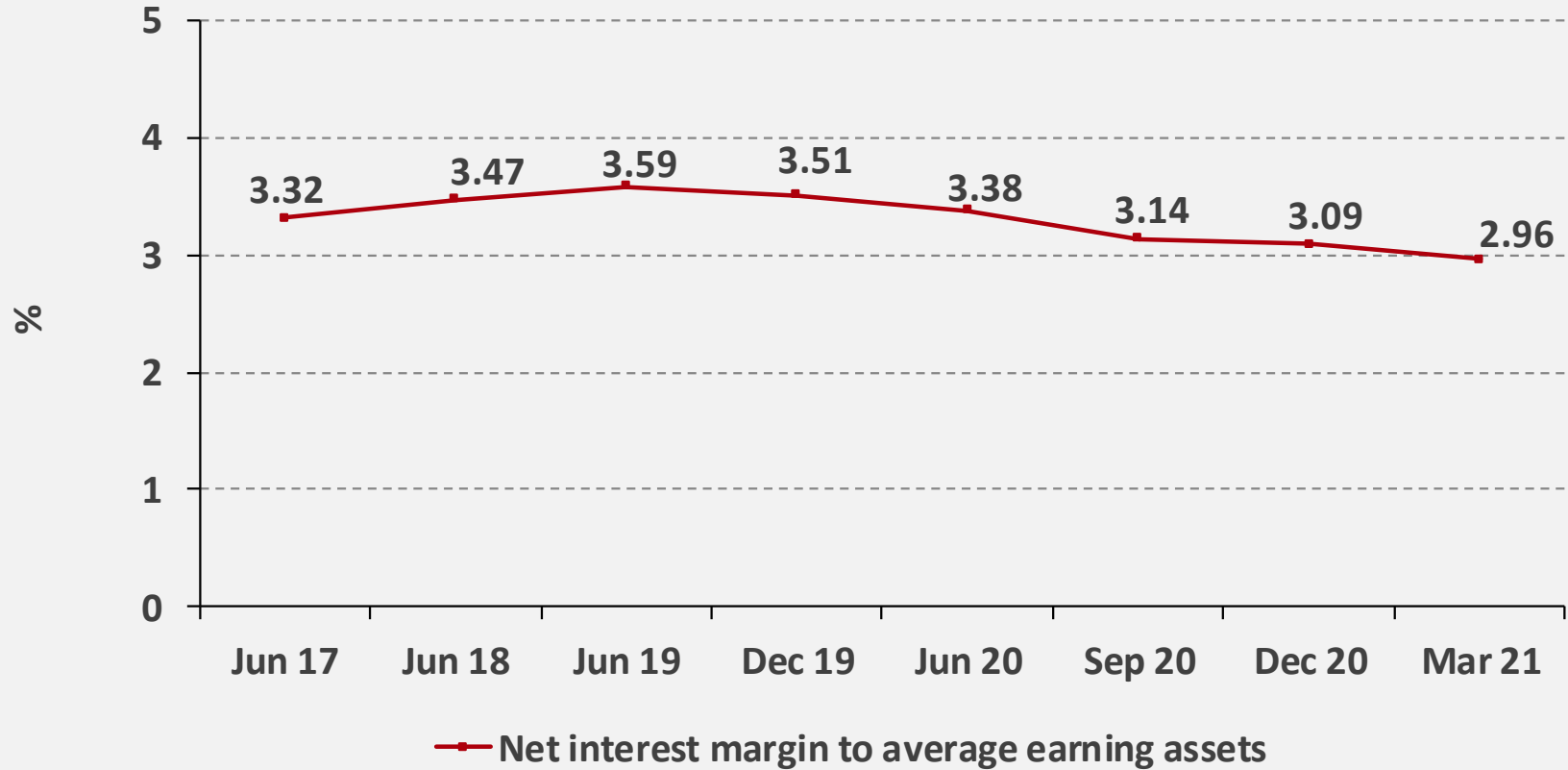
Note: Figures include Corporate Notes





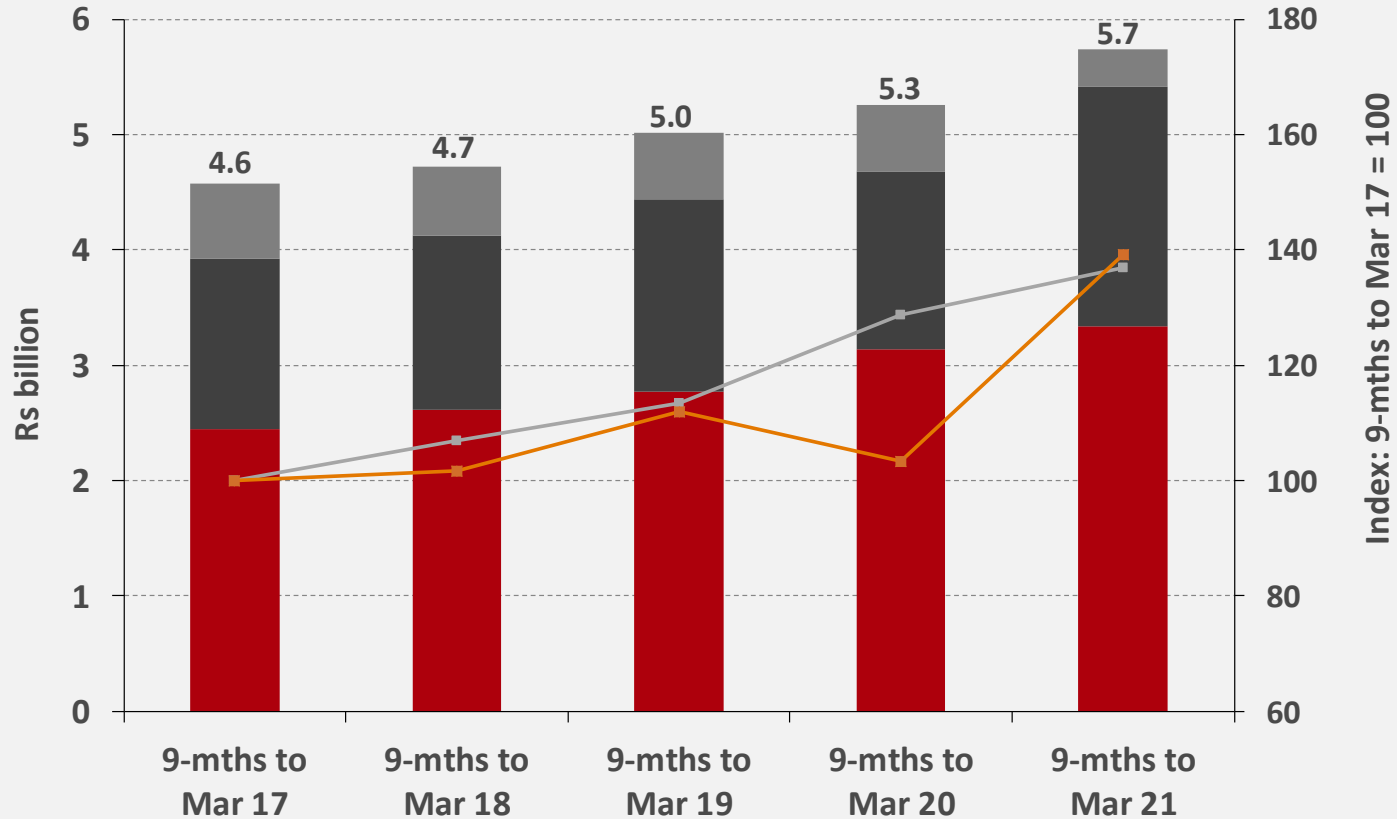
EVOLUTION OF T-BILLS RATE V/S SAVINGS RATE



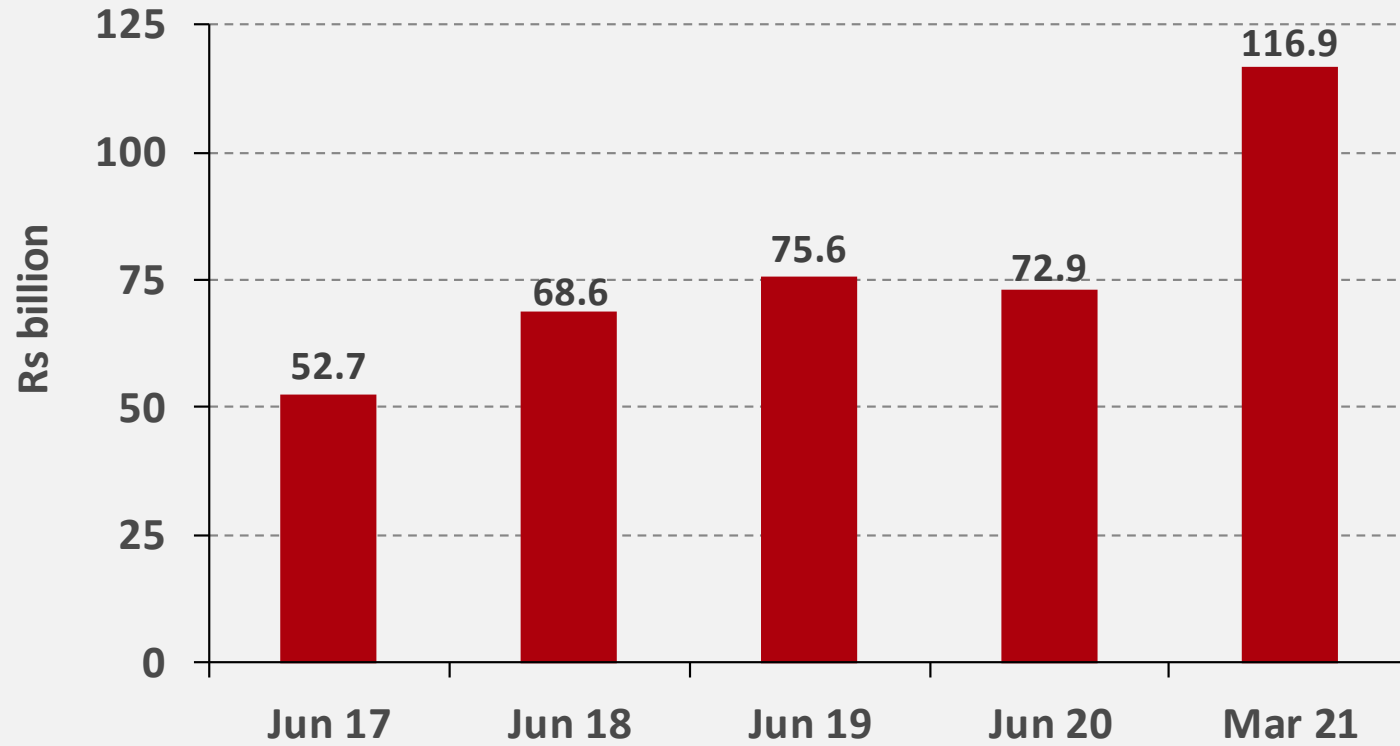


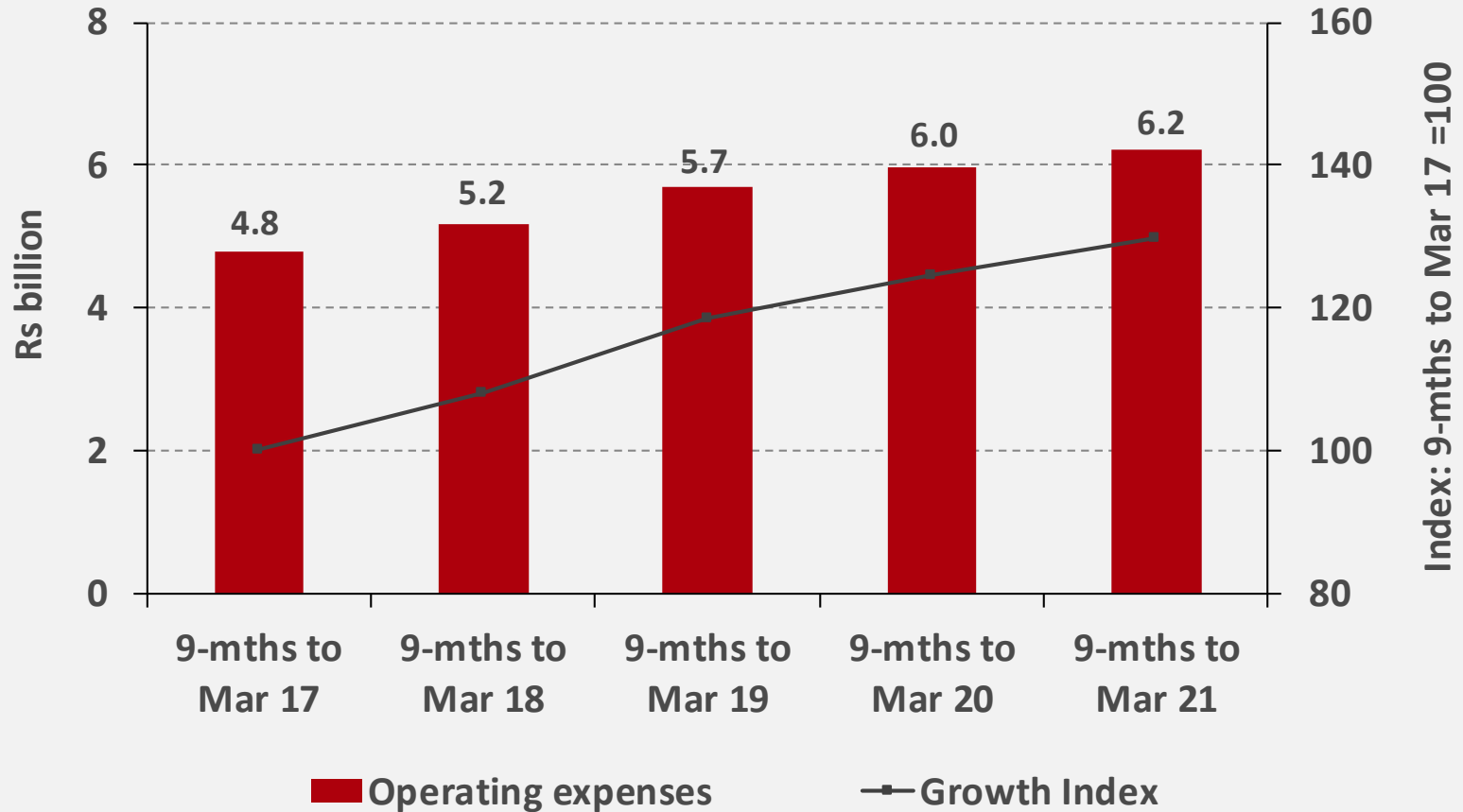


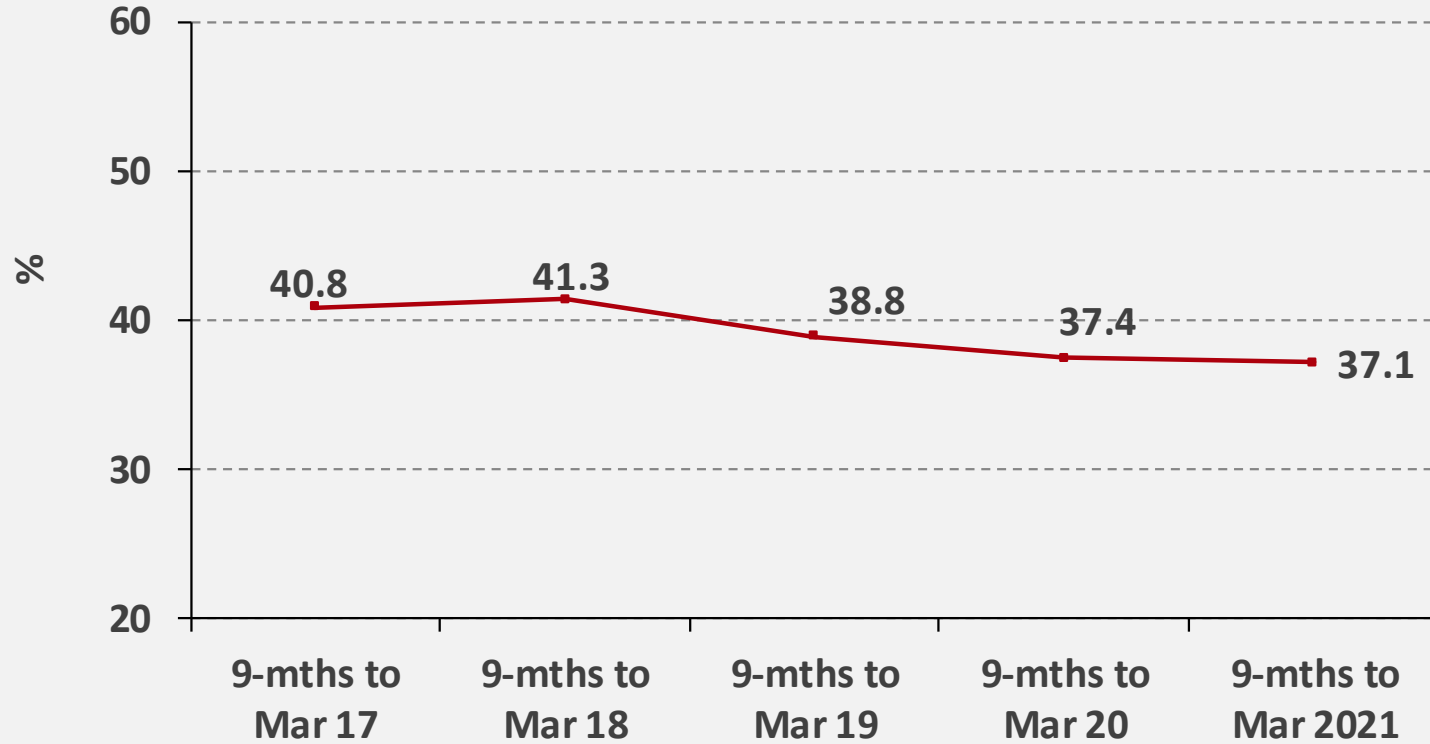
NON-INTEREST INCOME



■ Net fee and commission income ■ Profit from forex dealings/Net gain on financial instruments ■ Other income
— Net fee and commission income Growth index — Profit from forex dealings/Net gain on financial instruments Growth index

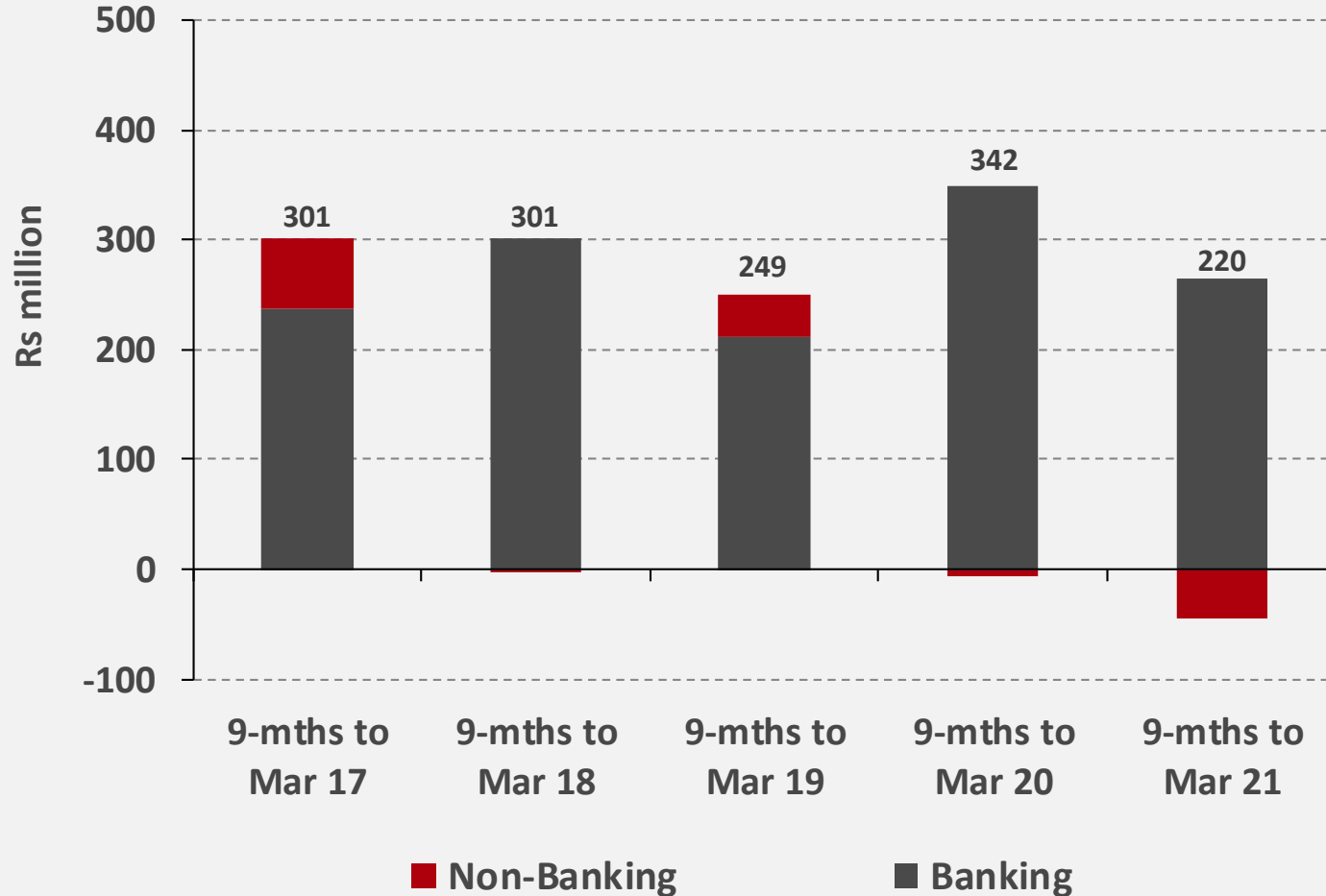


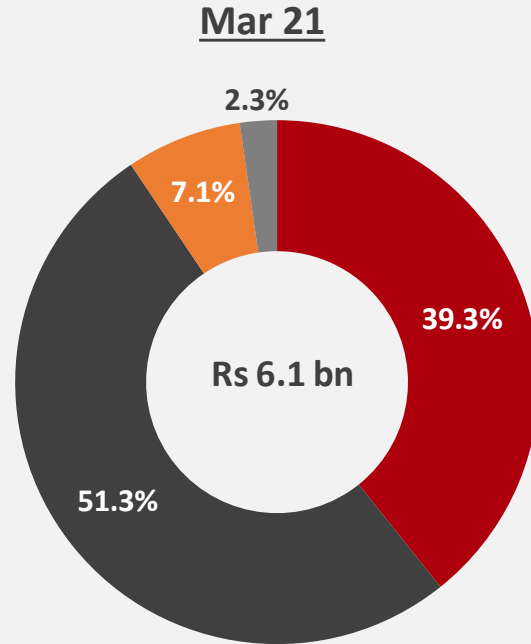






SHARE OF PROFIT OF ASSOCIATES





■ MCB Ltd - Domestic

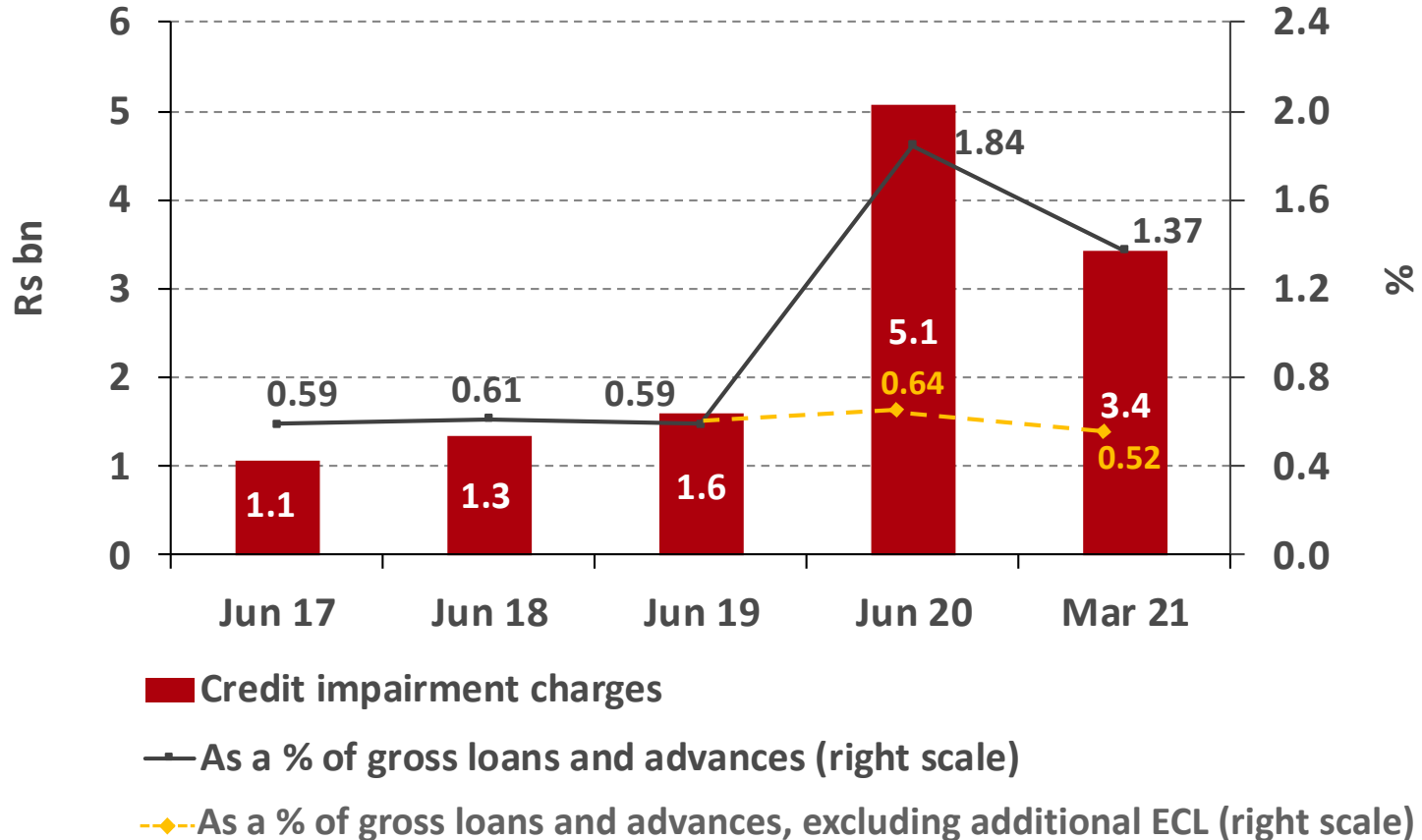
■ MCB Ltd - Foreign sourced

■ Foreign banking subsidiaries & associates

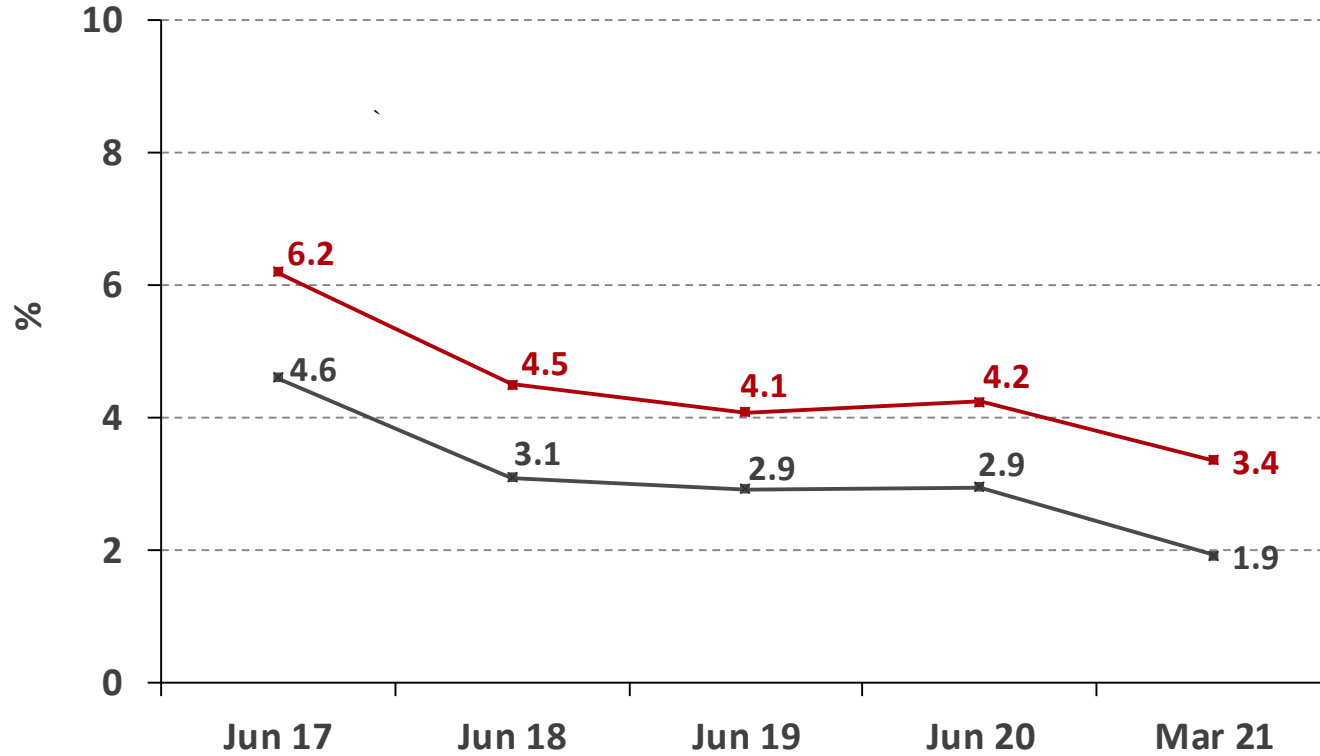
■ Non-banking financial & other investments



CREDIT IMPAIRMENT CHARGES



Note: Impairment charges for March 2021 relate to nine months while the ratio has been annualised



—■ Gross NPLs to gross loans and advances —■ Net NPLs to net loans and advances

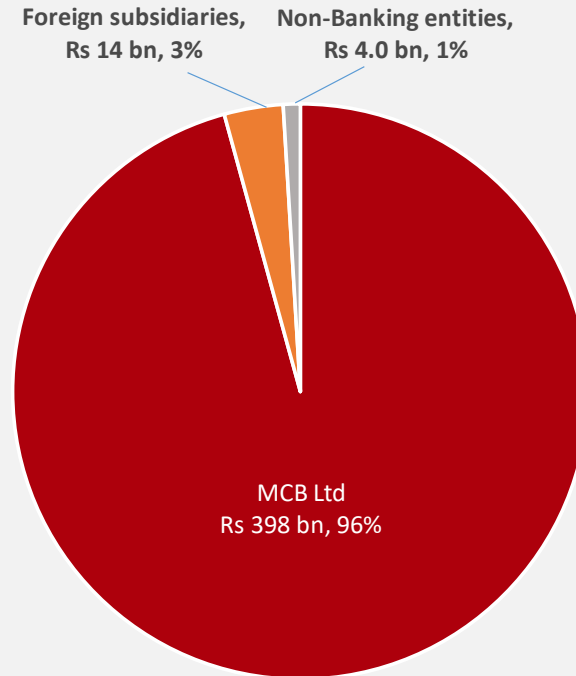


PORTFOLIO ASSESSMENT



As at 31 March 2021

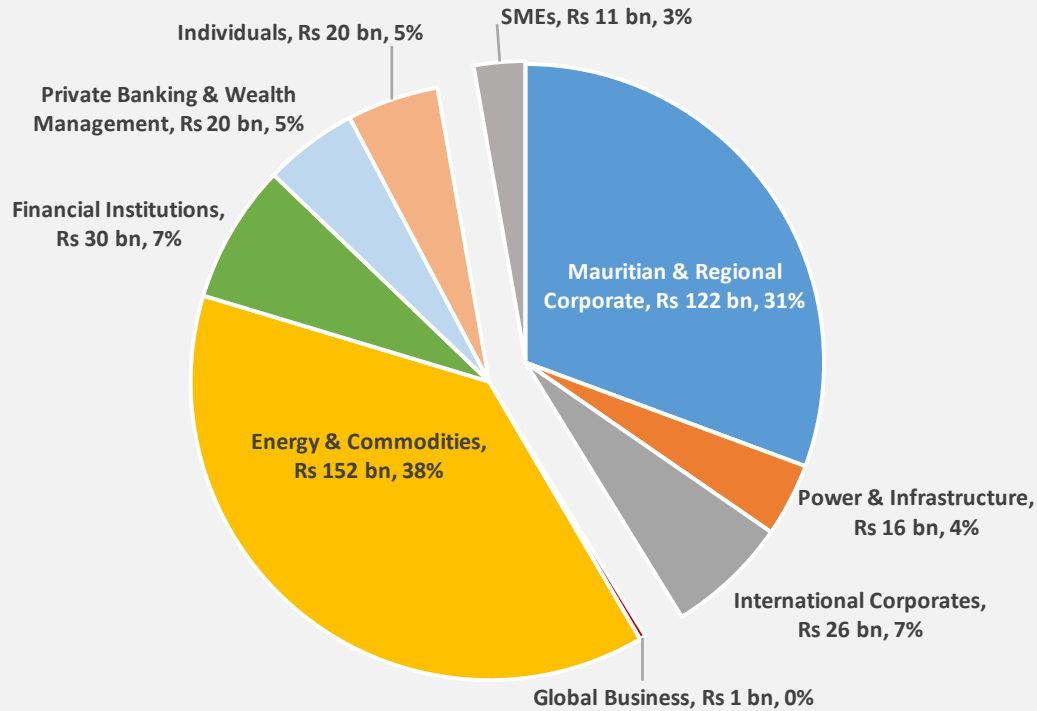
Rs 416 bn





As at 31 March 2021

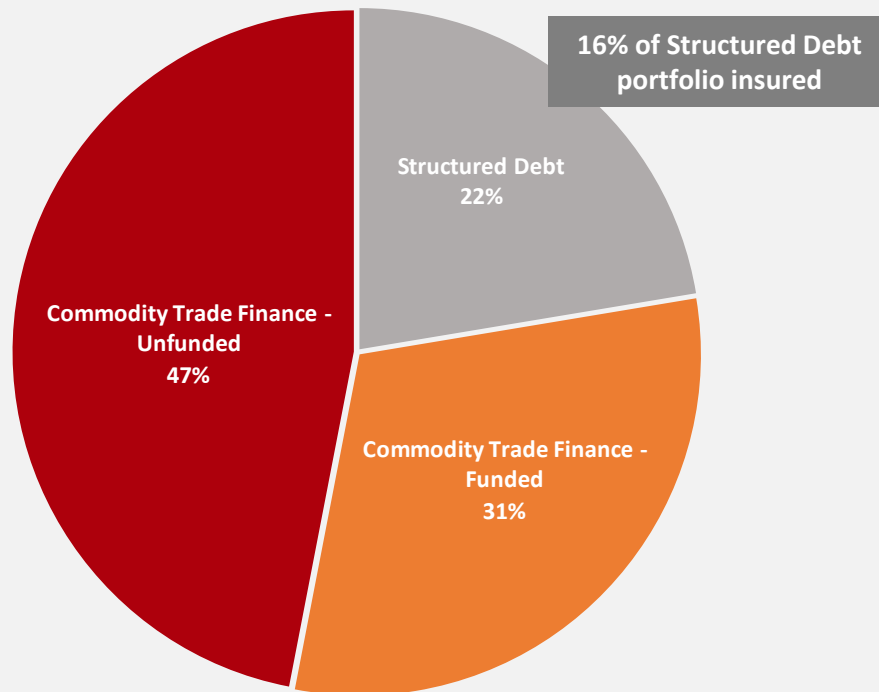
Rs 398 bn





As at 31 March 2021

Rs 152 bn



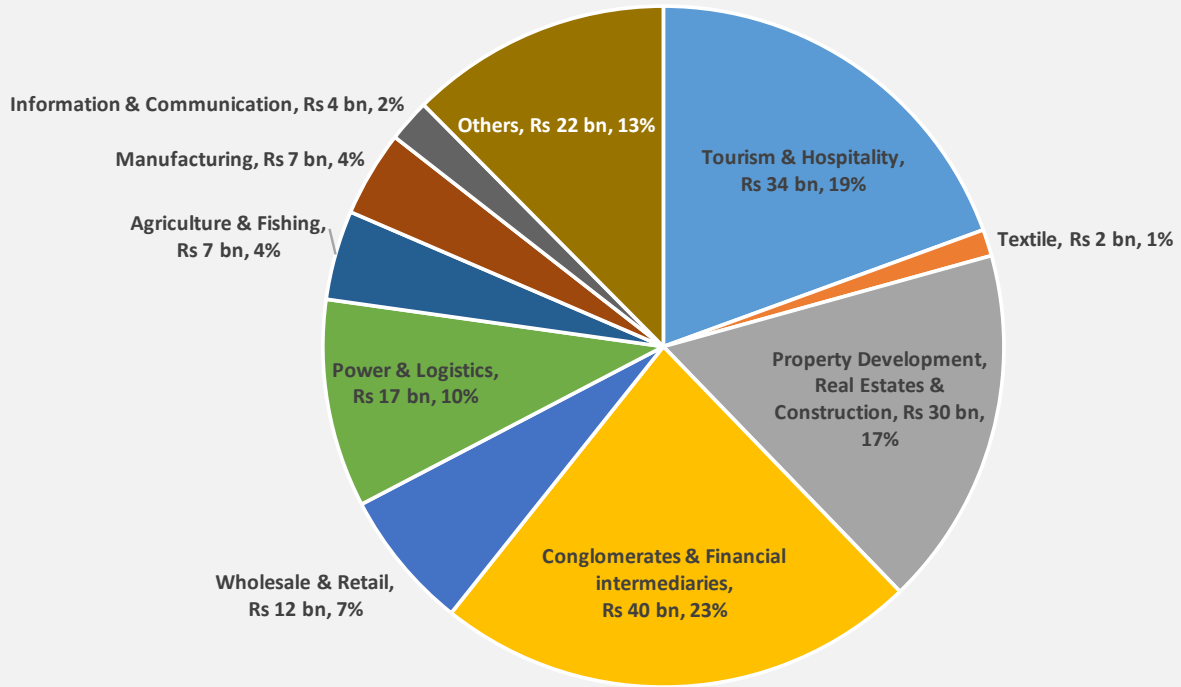


SECTOR-WISE DISTRIBUTION OF CORPORATE EXPOSURES

Mauritian & Regional Corporate, International Corporate, Power & Infrastructure & SME

As at 31 March 2021

Rs 175 bn



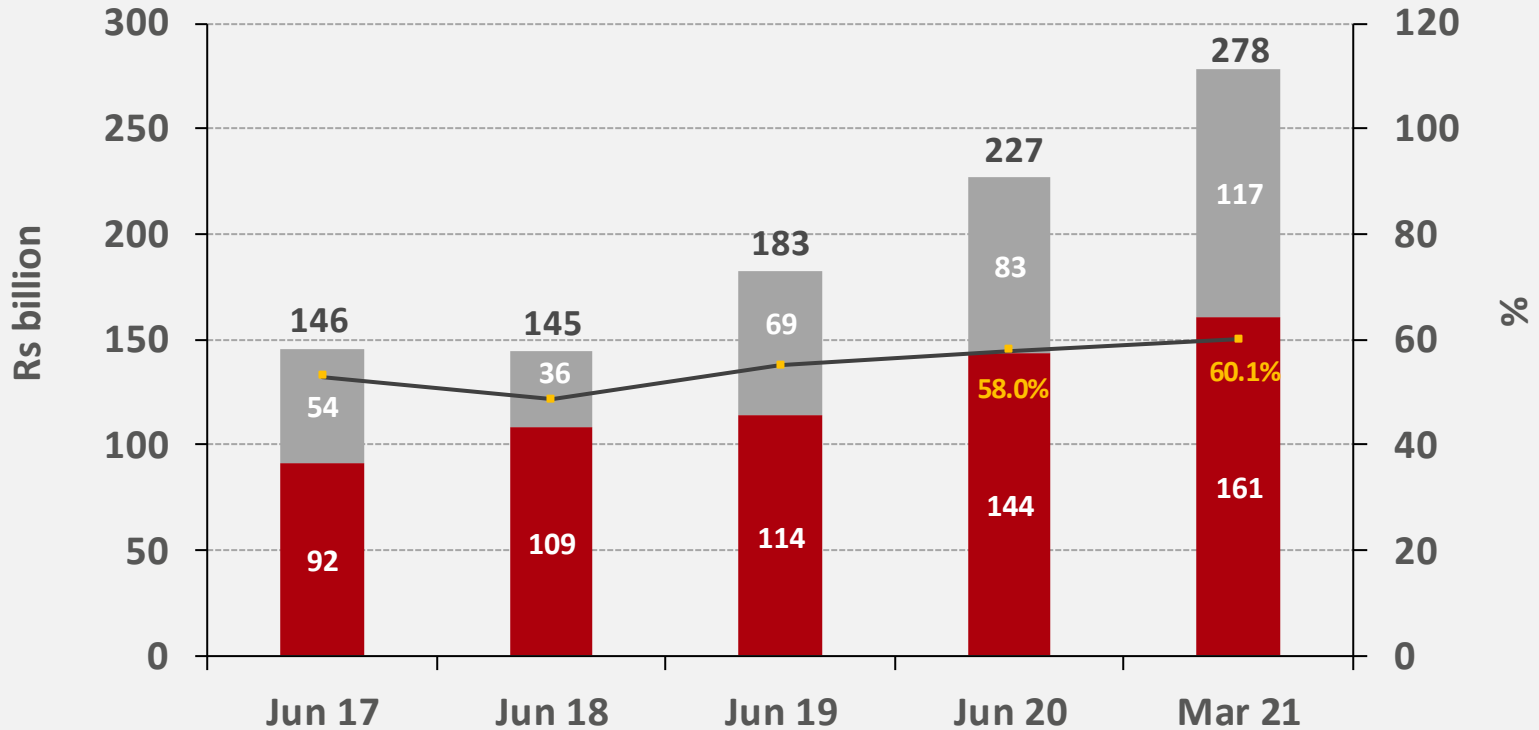


MCB GROUP - BREAKDOWN OF ADDITIONAL ECL BY LOBS

MCB Group - ECL	ECL coverage as at Jun 20	ECL as at Jun 20	Additional ECL during the 9 mnts to Mar 21	ECL as at Mar 21	ECL coverage as at Mar 21
	%	Rs million	Rs million	Rs million	%
<i>Retail</i>	1.56	783	-11	772	1.52
Wholesale	1.07	4,977	2,122	7,099	1.22
<i>Corporate</i>	2.65	4,325	1,538	5,863	3.40
<i>Project Finance</i>	2.66	244	77	321	3.80
<i>Energy & Commodities</i>	0.40	334	318	652	0.53
<i>Financial Institution</i>	0.09	46	191	237	0.24
<i>Others</i>	0.02	29	-3	26	0.01
MCB Ltd	1.12	5,760	2,111	7,871	1.24
Banking subsidiaries & Non-banking subsidiaries	1.00	334	41	375	1.02
Total	1.11	6,094	2,152	8,246	1.23

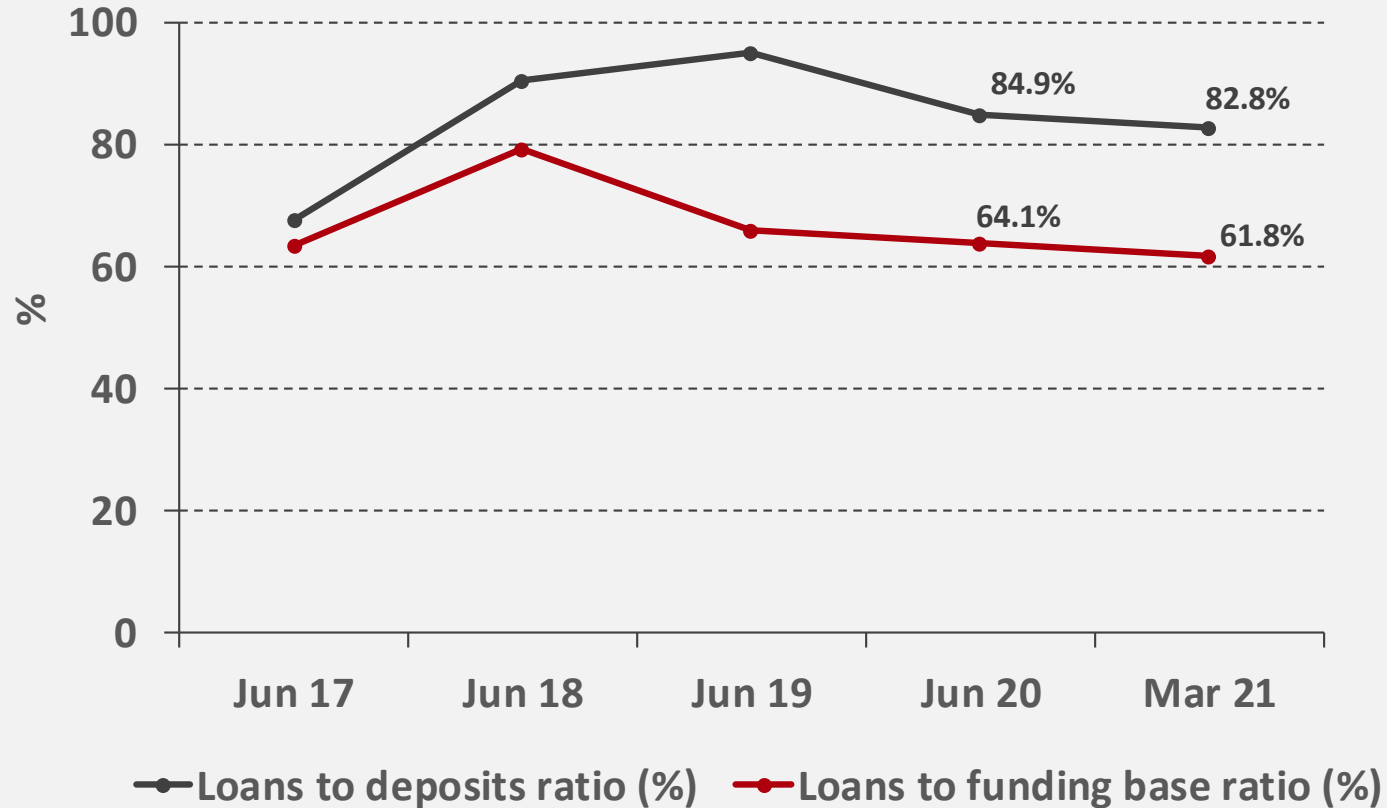


LIQUIDITY



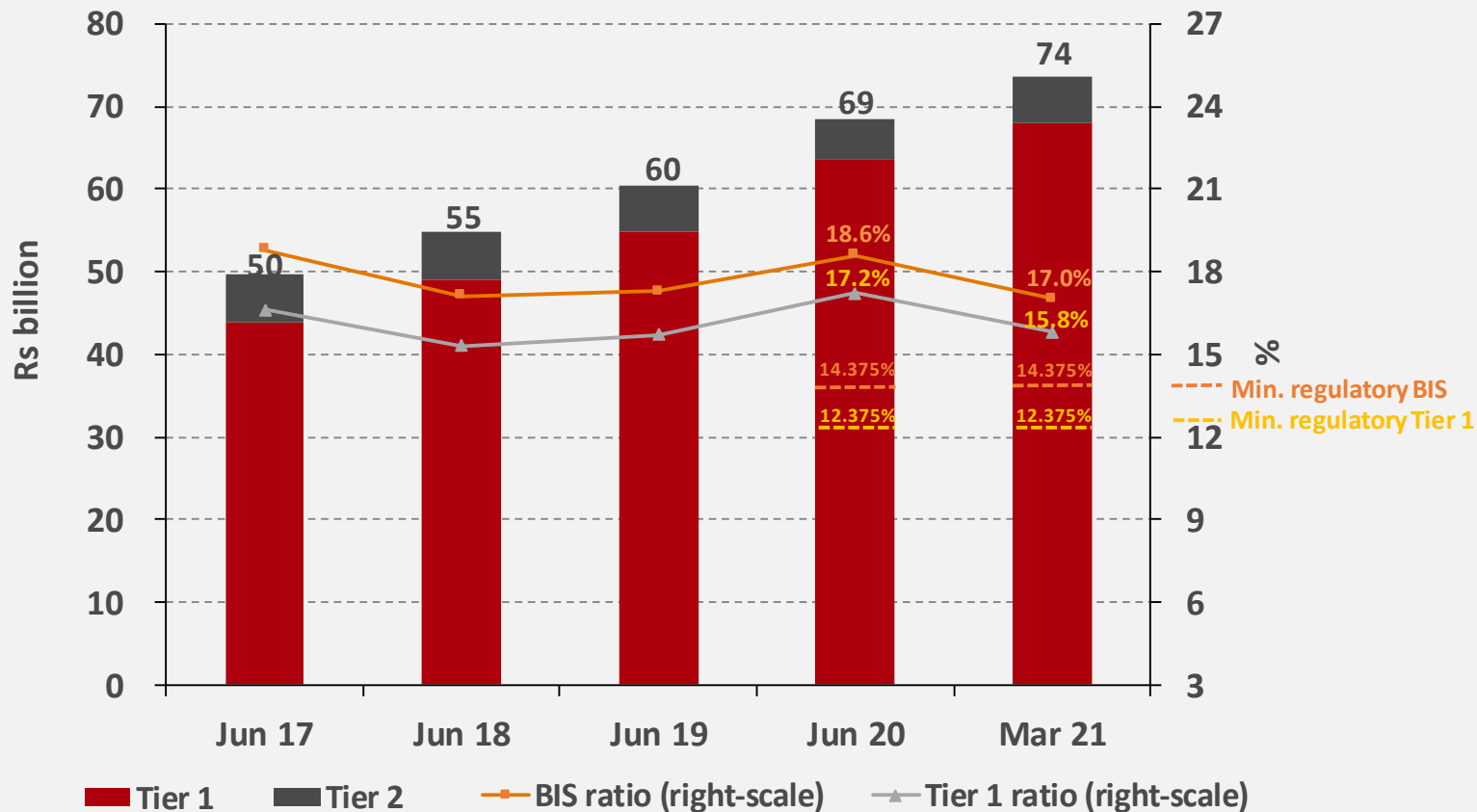
■ Liquid assets - FCY ■ Liquid assets - MUR — Liquid assets to deposits ratio (right scale)

Note: Liquid assets comprise cash, balances with BoM, placements, T-Bills, Government securities and bonds.





CAPITAL



Note: The Bank of Mauritius (BoM) had previously deferred the implementation of the capital conservation buffer of 2.5% from 1 January 2020 to 1 January 2021. The BoM has further deferred its implementation to 1 April 2022 such that banks will be required to maintain a capital conservation of 1.875% until 31 March 2022.



Implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of

MUR 10 billion

in a view to financing the Group's growth opportunities, particularly in Africa,

and for any potential refinancing of its existing debts

A first issue of Notes, by way of private placement, of up to **MUR 2 billion**, shall be invested

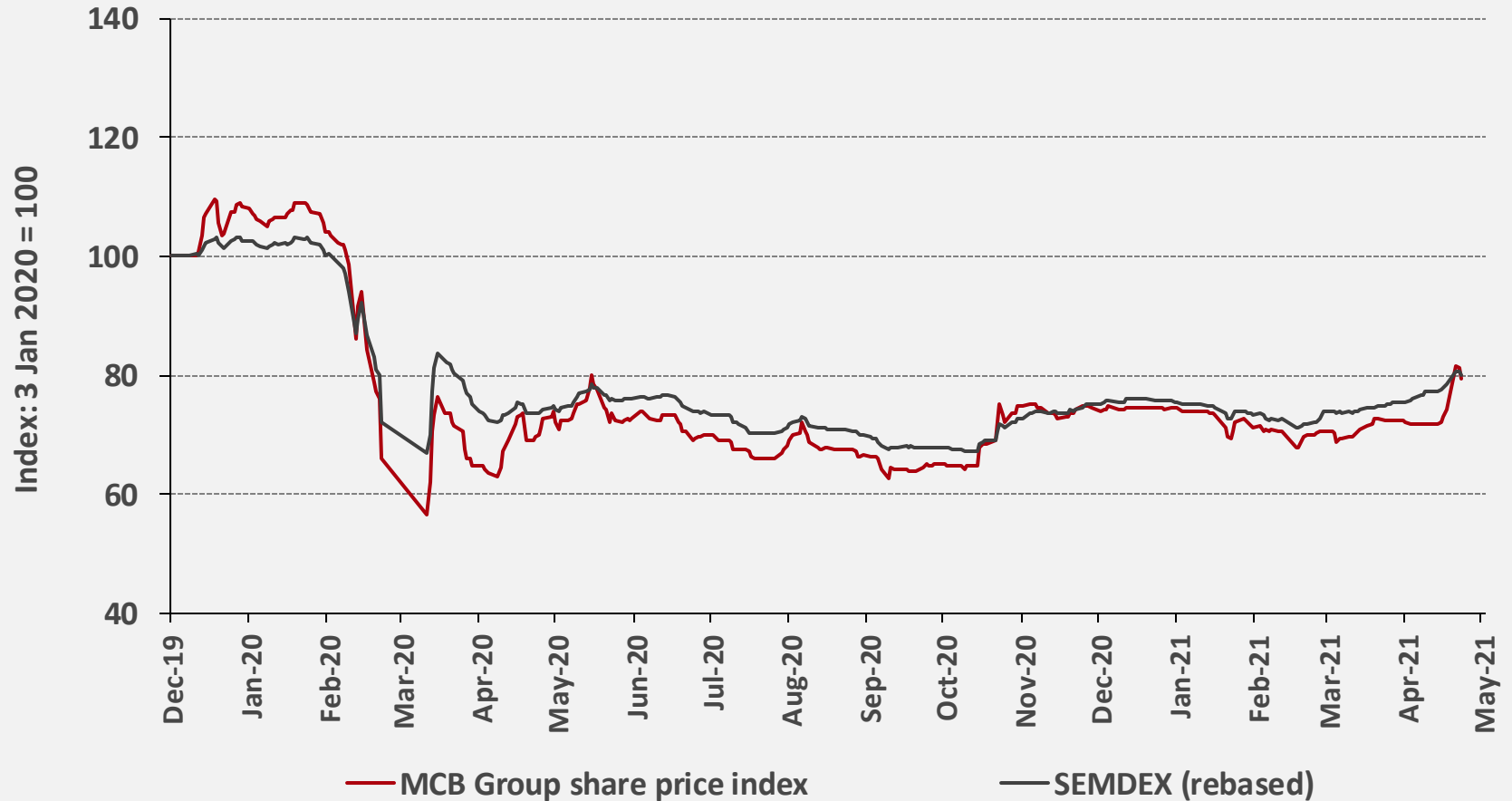
in the capital of MCB Ltd to support its international expansion



SHARE PRICE PERFORMANCE



MCBG SHARE PRICE PERFORMANCE



Note: SEMDEX was closed for trading as from 20 March 2020 and resumed on 6 April 2020



THANK YOU

