

MCB announces Felix Gichaga's appointment as its Chief Representative Officer in East Africa

Port-Louis, 25 March 2025 : The Mauritius Commercial Bank (MCB) is pleased to announce the appointment of Felix Gichaga as its new Chief Representative Officer in East Africa. Felix brings extensive knowledge of the banking sector across the African continent, which will be instrumental in his role at MCB and in the region.

Commitment and passion

Felix Gichaga joins MCB with a robust commitment to Africa's development and a passion for supporting local enterprises, fostering entrepreneurship, and contributing to community development. His professional values of integrity, accountability, collaboration, and a commitment to enhancing stakeholder relationships align perfectly with MCB's mission to drive sustainable growth and provide innovative financial solutions. "The Bank's mission is in line with my professional values. I believe in the importance of ethical leadership that prioritize the greater good", he said.

Strengthening MCB's presence in East Africa

In his new role, he will focus on strengthening MCB's presence in the Kenyan and East African market. His primary objectives include increasing market penetration and brand awareness, forging strategic local partnerships, providing tailored financial solutions, and offering advisory services to corporate clients. Felix's knowledge of regional dynamics, ability to identify emerging trends, and expertise in building strategic partnerships will be vital in achieving these goals.

Significant opportunities

By harnessing the strengths of the Mauritian International Financial Centre (MIFC) and MCB, Felix is confident in effectively implementing his objectives in Kenya and East Africa, ultimately enhancing MCB's market presence and contributing positively to the local economy. "The strengths of the Mauritian International Financial Centre (MIFC) and Mauritius Commercial Bank (MCB) present significant opportunities to achieve my objectives as the Chief Representative Officer in Kenya. By harnessing these strengths, I am confident that we can implement our objectives and overcome the main challenges", he said.

Leveraging MCB's expertise to overcome challenges

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While the main challenges remain access to finance, infrastructure deficiencies, market volatility and supply chain disruptions, MCB's new Chief Rep officer is of the opinion that MCB can provide accessible financing solutions, invest in infrastructure development and propose tangible risk management solutions. MCB can also provide financing solutions tailored to support supply chain operations, including inventory finance, and maintain operational continuity. Felix also intends to rely on MCB's capabilities in providing strong market insights and research by leveraging its expertise in the region. These will help businesses identify opportunities and develop effective strategies for growth in a competitive landscape.

Thierry Hebraud, CEO, MCB Ltd: *"At Mauritius Commercial Bank (MCB), we are dedicated to providing innovative financial solutions and driving sustainable growth. Felix's appointment is crucial as it underscores our commitment to responsible banking practices and ethical leadership. Felix's extensive knowledge of the African banking sector and his role as Chief Representative for MCB in East Africa will be instrumental in forging strategic partnerships and enhancing our market presence. I look forward to the impactful contributions Felix will bring to the broader mission of furthering the region's economic development."*

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